

LIVING WORD INTERNATIONAL

Charity No. 1165611

Company No. 09523029

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the 12 months ended 31st July 2025

LIVING WORD INTERNATIONAL**REPORT OF THE TRUSTEES****FOR THE 12 MONTHS ENDED 31st JULY 2025**

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LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2025

The trustees (who are also directors for the purposes of company law) present their annual report and financial statements of the charitable company ('the charity') for the period ended 31st July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The purposes of the Charity as set out in its governing Articles of Association can be summarised as:

Object 1 - To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule in the United Kingdom and the World as the directors of the Charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

Object 2 - To relieve sickness and financial hardship and to promote good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in the United Kingdom or the World as the directors from time to time think fit.

The organisation achieves these objectives by:

Activity 1 - To supply funding, subject to appropriate accountability, to "Living Word Uganda" a Ugandan registered charitable company, which provides very highly subsidized education to adult students by means of conferences, a 6-month full-time training course, evening classes and regional day / weekend events.

Activity 2 - To supply funding, subject to appropriate accountability, for infrastructure projects and other essential needs to a school for pre- and primary school children in South-West Uganda – The "Amazing Grace Pre-primary and Primary School" in Kisoro. The School is managed by a Ugandan charity: "Amazing Grace Advocacy and Support for the Vulnerable", not linked to "Living Word Uganda".

Activity 3 - To supply funding, subject to appropriate accountability, to "Servants of the Word, The Gambia" a Gambian registered charitable company, which provides highly subsidised education to adult students by means of a 9-month full and part-time training courses and supports a church "The Truth Gospel Mission".

Activity 4 - To supply funding, subject to appropriate accountability, to "Word Increase Ministries" a Rwandan registered charitable company, which provides subsidised education to adult students by means of a 2-year part-time training course as well as a separate training course for teaching children's leaders and an outreach educational programme to a remote tribal group in northern Rwanda, the "Nyagabeni Mission Project".

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities and setting the grant making policy for the period. The Charity achieves its charitable purposes for the public benefit through its grant-making policy which aims at furthering the two objectives listed.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2025

GRANT MAKING POLICY

The Charity has established its grant making policy to achieve its objects listed above for the public benefit. The Charity's aim for each objective is:

Activity 1 - To provide education regarding the Christian faith to adult students throughout Uganda to the degree permitted by funds received by the Charity.

Activity 2 - To provide infrastructure development to a pre and primary school in South-West Uganda to the degree permitted by funds received by the Charity.

Activity 3 - To provide education regarding the Christian faith to adult students throughout The Gambia and West Africa to the degree permitted by funds received by the Charity.

Activity 4 - To provide education regarding the Christian faith to adult students throughout Rwanda to the degree permitted by funds received by the Charity.

We review the grant making policy annually to ensure that it reflects the charity's objects and thereby advances public benefit.

DELIVERY OF PUBLIC BENEFIT AND MONITORING OF ACHIEVEMENT

In the reporting period Living Word International ('LWI') provided public benefit through:

Activity 1 - Providing funding with appropriate accountability to "Living Word Uganda" a Ugandan registered charitable company.

During the period covered by this report a total of £45,101 (12 months to 31.7.2024: £47,400) was made as grants to "Living Word Uganda" ('LWU') and a further £5,123 (12 months to 31.7.2024 £1,619) was spent in the UK on goods and services for LWU at their request. This Ugandan registered charity provides education to undergraduate and post graduate students in Uganda. The education is centred on the Christian faith and how it is to be lived out, particularly encouraging charitable acts to others regardless of tribe, culture, religion or ethnicity.

In the period covered by this report LWU celebrated 10 years of ministry with an event with 70 of its partners. Its activities were:

- A 6-month Apprenticeship Ministry Training scheme (AMT) with classroom teaching and church placements for participants running January to June 2025 with 10 participants, two of whom were fully funded from South Sudan and who returned to South Sudan after their training.
- A 3-day National Pastor's Conference ("Equip the Church") held 8th-10th January 2025 with over 90 church leaders in attendance including two from Rwanda and one from South Sudan facilitated by local speakers and Nigel Styles from the UK.
- Weekly "Rooted" training sessions in four universities for student leaders in the Kampala area during term times (20 students) and in one university in Lira (10 students).

- 3-Day Regional student conference held in Jinja (30 students) and Lira (32 students); 1-day Bible seminars held in Kampala (75 students), Arua (85 students) and Mbarara (17 students).
- A national conference for Women was held on November 2nd 2024 in Kampala with 50 participants. Two further Bible conferences for women were held in Kampala with 20 and 30 attendees respectively, as well as monthly “word work” sessions with 10-12 women for purposes of developing them as speakers/leaders.
- Three AMT Alumni refresher days (averaging 12-15 alumni) and two PMT Evening Class refresher days held in Kampala.
- Training for 23 Church leaders on 21st September 2024 at the Zanna Community Fellowship.
- Training for youth pastors (25 participants) within the Anglican church.
- Co-hosted a training event with “Teen Challenge” on November 20th for 30 participants.
- Pastors breakfasts every month for 15 lead pastors.
- Evening Classes (once a week) held for 12 successive weeks in the autumn of 2024 (17 participants) and autumn 2025 (30 participants) with a final intensive week for students.
- Hosted the East Africa Training of Trainers on 5th -8th August 2024 organised by Johannesburg Bible College bringing together African preachers from Kenya, Tanzania, D.R. Congo, Ethiopia, Rwanda, South Sudan, Zambia, South Africa and Uganda. The main speakers were Andrew Sach (UK) and Derrick Ssekamalira (Uganda).

All these events were supported by over 1000kg books shipped to Uganda for distribution at the events.

In August 2024 William Kuteesa (Apprentice training lead) joined the staff team led by Derrick Rugamba. Boaz Atuheire (Pastors’ training lead) was funded to move to the UK with his family for a year of study at the Cornhill Training Course in London after which he returned to LWU. In addition, Joan Numurungi (Women’s lead) was funded to visit the UK for training in children’s ministry for 3 months, during which time she resided with Dr Stuart Creed and his family after which she returned to LWU. In September 2025 Allan Ash left the staff team to pursue further training in London UK. The staff team now comprises 7 full-time employees and two full-time volunteers.

Regular video call meetings, phone and email correspondence have occurred between the Directors and staff of Living Word Uganda and trustees of Living Word International, in particular Dr. Stuart Creed (CEO). In January 2025 Dr. Stuart Creed was able to attend the ETC pastors’ conference and was able to meet the LWU Board to plan for the future.

During the period LWU has collected funding to support its 5-year strategic plan and associated development plan for future sustainability. This consists of purchasing suitable land and building a purpose-built conference centre on the land to decrease expenditure (as it will serve as a venue for conferences and other training events), doubling up as a business enterprise to generate income for the work of the Living Word Uganda through the hire of its facilities. In January 2026 Dr. Stuart Creed visited the staff team and LWU board and was able to visit land identified for purchase by LWU to advance this plan. On February 5th 2026, 15 acres of suitable land was purchased by LWU near Dambwe Kamuli Trading Centre, Wakiso.

Satisfactory quarterly account updates and activity reports have been received, requirements specified in a partnership agreement between the Charity and Living Word Uganda in order for funding to be provided.

Activity 2 - To supply funding, with appropriate accountability, for infrastructure projects and other essential needs to a school for pre- and primary school children in South-West Uganda.

At the time of this report 517 children (aged 3-13) attend the school of which 220 are borders. Of these children 25% were chosen from extremely poor backgrounds and many are orphans. The parents of the remaining children help by paying school fees to pay for the ongoing staff / running costs of the school, but this is not sufficient for the infrastructure / other essential facilities needed at the school. As such, during the reporting period, financial support of £18,477 (12 months to 31.7.2024: £8,602) was sent to the school by Living Word International for infrastructure projects and hardship relief:

- a) For foundations for examinations hall: £3,000
- b) Hardship Fund – A Christmas gift for the teachers at the school: £1,500
- c) Acquisition of new land for the school to allow for expansion: £13,977

Dr. Creed visited the school in January 2025 to inspect the accounts, bank statements and infrastructure projects and confirmed the funds have been spent as specified by the school. He was also able to speak to the staff at the school and plan with the Ugandan Directors the school's future infrastructure projects.

In 2025 the Primary Leaving Examination results for the school were very good - the school came in 2nd place for academic achievement in the district of approximately 180 schools with 70% students (35/50) achieving the top-grade division and all other students the second highest grade division.

Activity 3 - Providing funding with appropriate accountability to "Servants of the Word" a Gambian registered charitable company.

Servants of the Word provides adult education for students throughout The Gambia, with students also attending from across West Africa. During the period covered by this report £49,589 was made in grants made to "Servants of the Word" ("SOW") (12 months to 31.7.24: £34,435). £14,065 of this was spent on infrastructure (classrooms and road repairs) (12 months to 31.7.2024: £7,000), £10,580 was spent on a new initiative a church called the Truth Gospel Mission (£5,150 of which was for building development) and the remainder was spent on providing Bible training courses at the two campuses, at other occasional conferences and meetings, and other supporting ministries such as the Tailoring School and Farming God's Way programmes. A further £1,086 (flight for Adriano Mbackeh (teacher at SOW) to study in South Africa) (12 months to 31.7.2024 £0) and £66 (website provision) (12 months to 31.7.2024 £64) was spent in the UK for SOW at their request.

The ministry of Servants of the Word has six main activities:

- 1) Training Courses – a full-time residential training course at Tubakuta campus including English classes with 9 full-time students and a part-time training course (evenings / weekends) in Fajara with 16 students. The Tubakuta campus has seen ongoing infrastructure development including road access improvements and new classrooms
- 2) Farming God's way – An initiative to train people in farming techniques (6 participants) to provide a means of sustainable income for those in pastoral work.
- 3) Conferences / Other training events held periodically. These included an Alumini Conference / GamFES (Student conference) / Preaching conference (43 attendees) and a course of four basic ICT training events with 42 participants.
- 4) Tailoring School – Trained in this valuable trade for self-sufficiency (15 participants).
- 5) Monthly Bible outreach clubs for the children of Tubakuta and other local villages with 40 approx attending each month and outreach to local schools providing gifts of scholastic materials.
- 6) The Truth Gospel Mission – a church with lead pastor Daniel Obeng-Anderson and 9 other staff with youth and children's ministry, located in Senegambia. There are currently 35 adults, 15 youth and 10 children attending the church.

Mr. Mark Vernon (LWI trustee) has remained in close contact with Steven Musa Kormayea (SOW Director) and other SOW faculty in The Gambia. In April 2025 and again in February 2026 he visited The Gambia to meet the Directors and review their work. Satisfactory quarterly updates have been received, a requirement specified in a partnership agreement between the Charity and SOW in order for funding to be provided.

Activity 4 - Providing funding with appropriate accountability to "Word Increase Ministries" a Rwandan registered charitable company.

During the period covered by this report a total of £56,167 (12 months to 31.7.2024: £55,100) was made as grants to "Word Increase Ministries" ('WIM'). A further £6,095 (12 months to 31.7.2024 £4,138) was spent in the UK (£3,850 training course fees for Jean Ngirimana (Discipling the Next Generation) studying in Canada, £862 on return flights for Determine Dusabumuremyi to visit supporters in the UK, £1,071 on return flights for Jean Ngirimana for a return visit to Rwanda from Canada for DNG conferences, £246 on a projector and £66 website provision) for WIM at their request. This Rwandan registered charity provides education to undergraduate and post graduate students in Rwanda. The education is centred on the Christian faith and how it is to be lived out, particularly encouraging charitable acts to others regardless of tribe, culture, religion or ethnicity. There are three aspects to this work:

1) WIM training Course

During the period covered by this report a total of 47 students were trained and graduated on the WIM training course which prepares students for church leadership.

In addition, weekly small groups for men and women provided pastoral support for the students.

In July 2025 20 participants attended a leaders and teachers training at the Remera Anglican Church.

On 17th-19th April 2025 WIM hosted a 3-day training conference for church workers with 77 participants. The main speaker was Derrick Rugamba (Team leader at Living Word Uganda).

2) Discipling the Next Generation

This aspect of the work involves 6 part-time workers teaching children's teachers and running conferences for parents, along with running Kids Clubs and Holiday Clubs and providing resources to aid in the teaching of children. They also run a radio programme and library.

In June 2025 a parenting conference for 118 participants was held in Kigali to equip parents with better skills to teach and train their children.

In October 2023 Jean Ngirimana (team leader) left with his family for Toronto Canada for theological training. He was able to return to Rwanda briefly in June 2025 to teach at the parenting conference and visit and encourage the team with temporary leader Patrick Gahigana. He aims to return to work for WIM on completion of his studies.

3) Nyabageni Mission Project

This work involves supporting a church in a remote and extremely poor community in northern Rwanda "Nyabageni Mission Church". Led by Mr. Vedaste Habarurema an ex-student of the WIM classes, this project runs the church, supports the local community with the production of agricultural produce and serves as a place for students on the WIM training course to come to learn practical ministry.

In January 2025 Dr. Stuart Creed (CEO LWI) was able to visit and teach at the WIM classes in Kigali and hold meetings with WIM staff and Directors and talk through plans for the development of the work. In addition, Dr. Creed visited the Nyabageni Mission Project and met the staff involved with "Discipling the Next Generation". He was able to confirm the funds have been spent as specified by WIM. Regular video meetings, WhatsApp and email correspondence have occurred throughout the period covered by this report between the Directors and staff of Word Increase Ministries and trustees of Living Word International (in particular Dr Stuart Creed (CEO) and Mr. Loots Lambrechts (who acts an advisor to the LWI Board)).

Satisfactory quarterly account updates and activity reports have been received, requirements specified in a partnership agreement between the Charity and Word Increase Ministries in order for funding to be provided.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2025

FINANCIAL REVIEW

The financial statements for the 12-month period ended 31st July 2025 are specified below. These statements show how the funds have been applied in the period. The Trustees believe that the Charity is in a satisfactory financial position at the period end and is in a position to meet all its obligations. The Trustees confirm that the assets of the Charity are held solely for the charitable objectives set out in this report.

FUND RAISING OBJECTIVES AND SOURCES

Since the Charity's inception its target has been to raise sufficient funds to meet agreed annual budgets for the indigenous organisations it supports. The exception to this is the support for Amazing Grace School where the objective is primarily to raise what the Charity can and pass the funds on in furtherance of infrastructure development at the school.

In addition to the existing partnership agreement between LWI and Living Word Uganda (LWU), in November 2019 a partnership agreement was signed with Word Increase Ministries Rwanda (WIM) and in February 2020 a partnership agreement was signed with Servants of the Word, The Gambia (SOW).

The Charity's target has now therefore been extended to raise sufficient funds to meet the agreed annual budgets of LWU, WIM and SOW. In addition, the Charity seeks to raise what it can for a development plan for LWU, the infrastructure developments at Amazing Grace School, developing the teaching campus on land owned by SOW at Tubakuta, The Gambia, and on land owned by WIM for the Nyabageni Mission Project.

Donors express non-binding wishes regarding the use of their gifts to the charity and, as far as possible, the trustees endeavour to respect those wishes by designating income, in accordance with those wishes, to the Living Word Uganda fund, the Amazing Grace School fund, the Word Increase Ministries fund, the Servants of the Word fund or the General Fund. In addition, a restricted donation was received from the Lauderdale Trust for LWU. A target 'UK governance expenses to total expenditure ratio' of 10% is maintained (this year's actual: 3.9%) (2024: 3.8%) and to date the charity has operated well within this limit. The amounts designated in respect of each fund are disclosed in the accompanying accounts.

The Charity's work is dependent on a continuing flow of donations. The funding sources of the charity are from voluntary contributions from individuals, trusts and churches across the United Kingdom. The charity does not accept donations in cash.

The Trustees are encouraged that its supporting individuals, trusts and churches have demonstrated a loyalty to the Charity and expect their contributions to continue, but the Trustees will also continue to encourage voluntary contributions from other individuals and churches to allow the Charity to sustain its current activities.

At the period-end the Charity had a constructive obligation to make grant payments for a total of £10,000 in the new financial year and this has been included in these accounts; there were no other grant making obligations at the balance sheet date.

LIVING WORD INTERNATIONAL**REPORT OF THE TRUSTEES****FOR THE 12 MONTHS ENDED 31st JULY 2025**

INVESTMENT POLICY AND PERFORMANCE

The Charity ensures that its current bank account, which does not pay interest, holds all its received donations until they are either paid out to grant and loan beneficiaries or moved to interest-bearing savings accounts. The Charity does not receive or hold any monies as cash in hand. Funds for the objectives of the Charity are co-mingled in the bank accounts, but the designated purpose for which the funds were donated is maintained.

MANAGEMENT RESOURCES AND EXPENSES

All the activities of the Charity are undertaken by unpaid volunteers and the trustees. All payments of expenses were approved by the trustees and made against documented receipts of expenditure. Details of the expenditure are stated in note 3 to the accounts.

RESERVES & INVESTMENTS POLICY

On 30th April 2018, the trustees determined that the charity should aim to hold unrestricted cash equal to no less than three month's projected expenditure, which is currently estimated to be £40,000. This target has been achieved and the charity ended the year with just under £175,134 in cash. The charity's policy for holding cash reserves is reviewed annually in September and the charity's actual cash reserves are monitored throughout the year.

The Charity's investment policy is to hold its reserves as cash in bank. As at 31st July 2025 cash balances were £19,544 (2024: £11,385) in the current account with a further £155,590 (2024: £118,683) held in a savings accounts. The Charity's total reserves of £168,275 were designated as £101,628 (2024: £55,801) to Living Word Uganda fund, £3,285 (2024: £1,632) to Amazing Grace School fund, £25,453 (2024: £24,669) to Word Increase Ministries fund, £19,519 (2024: £23,870) to Servants of the Word fund and General Fund £18,390 (2024: £13,449).

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2025

RISK ASSESSMENT

The Trustees carry out an annual review of the potential risks to the Charity and believe that there are satisfactory systems in place to identify and mitigate any material exposure. The Trustees regard the risk exposure as being low. The principal risks faced by the Charity are:

Activity	Risk	Mitigation
Activities 1,3 and 4 - Living Word Uganda Servants of the Word The Gambia, Word Increase Ministries	a) Misappropriation of funds. b) The inherent risks of working in Africa's financial, banking, ethical and legal climate.	<ul style="list-style-type: none"> • The Charity does not pledge credit and its sole asset is cash held in a UK bank. • Close monitoring of the use of funds through visits, video conversations, reference take-up and emails. • Strong relationships are sustained with all parties supported by the Charity.
Activity 2 - Amazing Grace School	a) Misappropriation of funds. b) The inherent risks of working in Uganda's financial, banking ethical and legal climate.	<ul style="list-style-type: none"> • Financial controls – budget monitoring, monthly reporting, audits of bank accounts and financial practice. • Structural and ethical accountability of the LWU, WIM and SOW boards and staff to the LWI board is explicit in partnership agreements. (Activity 1, 3 and 4 only)

PLANS FOR THE FUTURE

The Charity intends to continue with its support of Living Word Uganda (Uganda), the Amazing Grace School (Uganda), Word Increase Ministries (Rwanda) and Servants of the Word (The Gambia) at a level of financial commitment similar to that of this reporting period. With the exception of the Amazing Grace School (which receives funds for new infrastructure projects and hardship support only when raised) LWI's support is based on aspiration payments (not pledges) based on estimated income to the Charity. This is based on analysis of past, current and expected future donor support.

Looking ahead to 2026, the Charity will continue to endeavour to assist LWU with raising the capital necessary to implement their development plan for future sustainability.

In addition, the Charity is looking into the possibility of developing a partnership with Dar Es Salaam Bible College in Tanzania after visits in October 2025 and January 2026 by Dr. Stuart Creed. Furthermore, the Charity is looking into the possibility of developing a partnership with a new initiative aiming to begin in January 2027 in South Sudan. The plan is for this to be headed up by Mr. Seme Jackson, a South Sudanese citizen, who has received training in South Africa and is currently working as a volunteer at Living Word Uganda, where he is gaining experience in how to manage and operate the planned future work.

The Charity remains open to the possibility of developing other new like-minded international partners with similar aims and core values.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees consider that the board of trustees and the chief executive comprise the key management personnel of the charity in charge of directing and controlling the charity, and running and operating the charity on a day-to-day basis. All trustees give of their time to fulfil their trustee duties freely. In addition to his trustee duties, Dr. Stuart Creed carried out the essential administrative tasks needed to run the charity (18 hours a week) for which he was reimbursed £3,816 for the period covered by this report. Details of trustee expenses and any related party transactions are disclosed in note 3 to the accounts. Trustees are required to disclose all relevant interests and register them with the chief executive and in accordance with the Charity's policy withdraw from decisions where a conflict of interest arises.

New trustees are appointed by the existing trustees and serve for three years after which they may put themselves forward for re-appointment. The Articles of Association provides for a minimum of three trustees but does not stipulate any maximum number. At the quarterly trustees' meetings, the trustees agree the broad strategy and areas of activity for the Charity, including consideration of grant making, investment, reserves and risk management policies and performance.

The trustees all share a united faith in the Lord Jesus Christ. It is the desire of the trustees to offer in service their experience to the Christian charitable work in which they become involved, making the charity a "behind the scenes" supporter for the majority of its work.

REFERENCE AND ADMINISTRATIVE INFORMATION

The charity was established by a charitable trust settlement dated 17th February 2016 and is registered with the Charity Commissioners as number 1165611. It is also registered as a private company limited by guarantee and not having a share capital as number 09523029. These financial statements cover the 9th period of operation under a Memorandum and Articles of Association established on 1st April 2015. The charity became operational with the first donations it received in November 2015.

For the period 1 August 2024 to 31 July 2025 the Trustees were:

Mr. Mark Vernon – Chair (Appointed 16 November 2020)

Dr. David Stuart Creed – Chief Executive Officer and Trustee (Appointed 1 April 2015)

Mr. James Houghton - Trustee (Appointed 28th April 2025)

Mr. James Read – Trustee (Appointed 28th April 2025)

Mr. Luke Brereton – Trustee (resigned 8th July 2025)

Rev. Stephen Paul Smith - Trustee (resigned 28 August 2024)

The Bankers for the Charity are Barclays Bank, St. Andrew's Street, Cambridge, CB2 3AR.

The Independent Examiner is [Sarah Crispin](#) ACA of Stewardship, 1 Lamb's Passage, London EC1Y 8AB.

The Charity's registered office and principal address is: Lytchett House, 13 Freeland Park, Wareham Road, Poole, Dorset, BH16 6FA.

LIVING WORD INTERNATIONAL**REPORT OF THE TRUSTEES - STATEMENT OF TRUSTEE RESPONSIBILITIES****FOR THE 12 MONTHS ENDED 31st JULY 2025**

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by the Board of Trustees on
Apr 13, 2026

And signed on their behalf by:
Dr. David S. Creed, Director

David Stuart Creed
David Stuart Creed (Apr 13, 2026 10:24:04 GMT+1)

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES - BALANCE SHEET (COMPANY NUMBER: 09523029)

FOR THE 12 MONTHS ENDED 31st JULY 2025

Living Word International
Balance Sheet as at 31 July 2025

	Designated funds				General funds	Total Funds	Prior Period
	LWU	AG	WIM	SOW		31/07/2025	31/07/2024
	£s	£s	£s	£s	£s	£s	£s
Current assets:							
Debtors (Gift aid receipts due)	1,745	169	390	2,923	5	5,232	713
Cash at bank and in hand	104,883	3,116	27,563	19,096	20,475	175,133	130,068
Total current assets	106,628	3,285	27,953	22,019	20,480	180,365	130,781
Creditors falling due within one year							
Other creditors	5,000	-	2,500	2,500	2,090*	12,090	11,360
Net current assets	101,628	3,285	25,453	19,519	18,390	168,275	119,421
Net assets	101,628	3,285	25,453	19,519	18,390	168,275	119,421
The funds of the charity:							
Unrestricted funds	101,628	3,285	25,453	19,519	18,390	168,275	119,421
Total charity funds	101,628	3,285	25,453	19,519	18,390	168,275	119,421

*Made up of £1680 Stewardship fee + £50 stakeholding + £360 administrative charge

- For the 12 month period ending 31 July 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of these financial statements. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. They were approved by the Board of Trustees on Apr 13, 2026 and were signed on its behalf by:

David Stuart Creed
David Stuart Creed (Apr 13, 2026 10:24:04 GMT+1)

Dr. David S. Creed, Director

The notes on pages 14 to 21 form part of these financial statements.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES - STATEMENT OF FINANCIAL ACTIVITIES

FOR THE 12 MONTHS ENDED 31ST JULY 2025

Living Word International								
Statement of Financial Activities								
Including Income and Expenditure Account for the 12 month period ending 31 July 2025								
	Note	Restrict ed Fund	Designated Funds			General Fund	Total Funds	
		LWU £s	LWU £s	AG £s	WIM £s	SOW £s	2025 £s	2024 £s
Income								
Donations	2	15,000	81,051	20,130	63,046	46,390	14,009	239,716
Investment Income		-	-	-	-	-	1,907	1,907
Total Income		15,000	81,051	20,130	63,046	46,390	16,006	241,623
Expenditure								
Charitable Activities:								
Governance and Management	3	-	-	-	-	-	7,761	7,761
Direct expenditure on Education	7	15,000	35,224	18,477	62,262	50,741	3,304	185,008
Total Expenditure		15,000	35,224	18,477	62,262	50,741	11,065	192,769
Net income / (expenditure)		0	45,827	1,653	784	(4,351)	4,941	48,854
Transfer between funds		0	0	0	0	0	0	-
Net movement in funds		0	45,827	1,653	784	(4,351)	4,941	48,854
Reconciliation of funds								
Total funds brought forward		0	55,801	1,632	24,669	23,870	13,449	119,421
Total funds carried forward		0	101,628	3,285	25,453	19,519	18,390	168,275

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing operations. The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 14 to 21 form part of these financial statements.

LIVING WORD INTERNATIONAL**REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS****FOR THE 12 MONTHS ENDED 31st JULY 2025**

NOTES TO THE FINANCIAL STATEMENTS**1. Accounting Policies****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

(b) Funds structure

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Donors express non-binding wishes regarding the use of their gifts and, as far as possible, the trustees endeavour to respect those wishes by designating income, in accordance with those wishes, to the Living Word Uganda fund, the Amazing Grace School fund, the Word Increase Ministries fund, the Servants of the Word fund or the General fund. Donors are made aware that usually 10% of donations from individuals and 5% donations from Trusts/ Churches (to all funds except the General Fund) are allocated to the General Fund to meet the charity's governance and management costs. Any excess in the General Fund is used to fund one off projects or proportionally reallocated to the designated funds which would have otherwise benefitted according to a General Fund policy statement. The movements on each designated fund are disclosed in the notes that follow.

The charity also received restricted income in the current period for LWU (not the preceding period) as detailed separately.

LIVING WORD INTERNATIONAL**REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS****FOR THE 12 MONTHS ENDED 31st JULY 2025**

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. No gifts or donations were received in the period other than as bank cheques and bank cash deposits, or bank transfers.

(d) Expenditure recognition

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more detail on this attribution refer to note 3.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award and the notification gives the recipient a reasonable expectation that they will receive the grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity. Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable. Multi-year grants are not made.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

All centrally incurred costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory independent examination and legal fees. Governance costs and support costs relating to charitable activities have been apportioned to the funds supported by the charity based on the purpose of the expenditure. The allocation of support and governance costs is analysed in notes 3 to 5.

(g) Charitable activities

Costs of charitable activities include grants made, governance costs and an apportionment of support costs as shown in notes 3 to 7.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2025

(h) Contingent liabilities

A contingent liability is identified and disclosed for those grants resulting from: (1) a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control; or (2) a present obligation following a grant offer where settlement is either not considered probable; or (3) the amount has not been communicated in the grant offer and that amount cannot be estimated reliably.

2. Income from donors

Donations received in the reporting periods to 31st July 2025 and to 31st July 2024 are listed below. All donations were designated, after taking account of donors' wishes, to one or the other of the five active funds except for a restricted donations of £15,000 from the Lauderdale Trust for LWU.

Donors are encouraged to give through tax-efficient Gift Aid schemes. Gift Aid tax receipts are reviewed and allocated to the relevant fund. Unclaimed potential Gift Aid tax rebates at the period end were accrued at £5,232 (2024: £713). The accrued rebate was received on 12th August 2025. Donor debtors at the period-end were £nil (2024: £nil).

During the year the charity received donations totaling £12,360 (2024: £1,543) from related parties (which includes trustees and anyone closely connected to them).

Donor Source	Analysis of Donor Sources		Fund
	2025	2024	
	12 months £s	12 months £s	
Trustees of LWI	10,635	220	Living Word Uganda
Charitable Trusts / Churches	33,791	44,250	Living Word Uganda
Individual donors	38,927	23,904	Living Word Uganda
Gift Aid received	11,326	2,246	Living Word Uganda
Increase/(decrease) in unclaimed gift aid	1,372	195	Living Word Uganda
Total Living Word Uganda	96,051	70,815	
Trustees of LWI	0	428	Amazing Grace School
Charitable Trusts / Churches	13,083	566	Amazing Grace School
Individual donors	5,681	5,383	Amazing Grace School
Gift Aid received	1,366	1,219	Amazing Grace School
Increase/(decrease) in unclaimed gift aid	0	131	Amazing Grace School
Total Amazing Grace School	20,130	7,729	

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2025

Trustees of LWI	1,080	830	Word Increase Ministries
Charitable Trusts / Churches	44,549	46,754	Word Increase Ministries
Individual donors	16,384	10,569	Word Increase Ministries
Gift Aid received	748	590	Word Increase Ministries
Increase/(decrease) in unclaimed gift aid	285	52	Word Increase Ministries
Total Word Increase Ministries	63,046	58,795	
Trustees of LWI	0	0	SOW The Gambia
Charitable Trusts /Churches	19,766	26,040	SOW The Gambia
Individual donors	21,464	2,726	SOW The Gambia
Gift Aid received	2,288	293	SOW The Gambia
Increase/(decrease) in unclaimed gift aid	2,872	25	SOW The Gambia
Total SOW The Gambia	46,390	29,084	
Trustees of LWI	645	65	General Fund
Charitable Trusts /Churches	5,601	4,405	General Fund
Individual donors	7,408	5,154	General Fund
Easyfundraising	376	161	General Fund
Gift Aid received	80	145	General Fund
Increase/(decrease) in unclaimed gift aid	(10)	8	General Fund
Interest	1,907	1,289	General Fund
Total General Fund	16,006	11,227	
Total all sources	241,623	177,650	

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2025

3. Expenses reimbursed to the trustees and other costs

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind for their work as trustees. (2024: £nil). Expenses paid to the trustees and other costs incurred in the period were £23,435 (2024: £12,077). These expenses comprised:

Expenses reimbursed to the trustees and other costs:	Payee	2025	2024
		12 months	12 months
		£s	£s
Direct Expenditure on Education			
(expended in accordance with donors' wishes):			
Shipment of books to Uganda / Rwanda	David S. Creed	2,857	1,654
Partner website costs	David S. Creed	199	192
Purchase of books	David S. Creed	1,120	100
Electronic equipment for partner organisations	David S. Creed	492	
Course fees for Jean Ngirimana in Canada	Jean Ngirimana	3,850	
Flights for Jean Ngirimana Canada to Rwanda	David S. Creed	1,071	3,498
Flights for Determine Dusabumuremyi to UK	David S. Creed	862	
Flights for Joan Nuwemurungi to UK	David S. Creed	696	
Flights for Adriano Mbackeh to S. Africa for training	Mark Vernon	1,086	
Flights and accommodation for William Saidi to attend pastors' conference in Uganda	David S. Creed	304	
Flights for Daniel Gachuki to conference	David S. Creed		377
Medical insurance Joan Nuwemurungi for UK visit	David S. Creed	137	
Training for Boaz Atuheire in UK	Boaz Atuheire	3,000	
Total		15,674	5,821
Expenditure on managing the Charity:			
Administrative services for the charity	David S. Creed	4,176	3,538
Transport within UK	David S Creed	258	245
Cost of visiting partner organisations	David S. Creed	1,418	799
Venues for Board meetings	Christ Med Fellowship	-	78
Company House renewal	David S. Creed	34	13
Website and maintenance	David S. Creed	63	62
Stationary / Postbox / Advertising	David S. Creed	132	42
Banking charges	Equals Connect Ltd	-	19
Independent examination	Stewardship	1,320	1,460
Increase in provision year end for independent exam		360	-
Total		7,761	6,256
Total for reimbursed expenses and other costs		23,435	12,077

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2025

4. Expenses reimbursed to the trustees and other costs continued

All payments of expenses were approved by the trustees and made against documented receipts of expenditure.

Jean Ngirimana is the team leader for Discipling the Next Generation (part of Word Increase Ministries) who is attending theological training in Toronto Canada.

Jojo Nuwemurungi is the lead woman's worker for LWU who travelled to the UK for 3-months training in children's ministry.

Boaz Atuheire is a teacher at LWU who was funded for training at the Cornhill Training Course in the UK.

Determine Dusabumuremyi is the team leader of WIM who visited the UK to visit supporters.

Adriano Mbackeh is a teacher at SOW who is attending theological training at George Whitfield College in South Africa.

William Saidi is a Bible teacher in Tanzania who plans to set up a training college in Tanzania and is pursuing partnership agreement with Living Word International.

A professional fee of £1,320 (2024: £1,460) was incurred in the period as a cost of complying with the Charities SORP and having the Report and Accounts examined by an independent examiner. A provision of £1,680 (2024: £1,320) has been made in respect of the same service to be paid for this Report and Accounts.

5. Allocation of expenses reimbursed to trustees and other costs to amongst the charity's various unrestricted funds

The expenses shown in note 3 were allocated to the two active objectives' funds and the general fund according to the origin and purpose of the expense.

	2025 12 months LWU £s	2025 12 months AG £s	2025 12 months WIM £s	2025 12 months SOW £s	2025 12 months General Fund £s	2025 12 months Total £s
Allocation of expenses reimbursed to trustees and other costs:						
Direct expenditure on Education	5,123	0	6,095	1,152	3,304	15,674
Expenditure on managing the Charity	0	0	0	0	7,761	7,761
	5,123	0	6,095	1,152	11,065	23,435
	2024 12 months LWU £s	2024 12 months AG £s	2024 12 months WIM £s	2024 12 months SOW £s	2024 12 months General Fund £s	2024 12 months Total £s
Allocation of expenses reimbursed to trustees and other costs:						
Direct expenditure on Education	1,619	0	4,138	64	0	5,821
Expenditure on managing the Charity	0	0	0	0	6,256	6,256
	1,619	0	4,138	64	6,256	12,077

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2025

6. Analysis of grants payable

The charity undertakes its charitable activities through grant making. Grants made in the period and the purposes of the grants were:

Analysis of Charitable Expenditure	2025	2024
	12 months	12 months
	£s	£s
Living Word Uganda		
Staff costs (including training)	17,426	26,319
Day-to-day running costs (office, rent, administration etc.)	7,975	6,082
Ministry costs	14,700	9,999
Provision year end grant commitment (paid August/ September)	5,000	5,000
Total	45,101	47,400
Amazing Grace School		
For purchase of new land for school	13,977	-
Hardship fund	1,500	1,000
Classroom / dormitory plastering, repairs and decoration	-	1,500
Foundation for new examinations hall	3,000	
Playground development	-	2,500
New storeroom	-	1,500
Fire extinguishers, mosquito nets and incinerator	-	2,102
Total	18,477	8,602
Word Increase Ministries, Rwanda		
Training Course (staff, office, rent, administration etc.)	29,697	24,374
Financial services / women's ministry	8,219	4,766
Discipling the Next Generation	13,535	7,000
Nyagabeni Mission (Vedaste Habarurema)	2,216	4,310
Nyagabeni Mission Building Project	-	11,500
Laptop	-	650
Provision year end grant commitment (paid August/ September)	2,500	2,500
Total	56,167	55,100
Servants of the Word, The Gambia		
Training Course (staff, office, rent, administration etc.)	22,444	24,935
Building fund – Walls / Classroom at Tubakuta	11,500	7,000
Road repairs	2,565	-
Truth Gospel Mission	5,430	-
Truth Gospel Mission building project	5,150	-
Provision year end grant commitment (paid August/ September)	2,500	2,500
Total	49,589	34,435
Total charitable grant expenditure	169,334	145,357

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2025

7. Direct expenditure on Education

All the charity's activity in objects are directed towards education. Funding for this purpose is provided either directly as grants sent to bank accounts for draw down by LWU, AG, WIM or SOW. In addition certain expenses are incurred by trustees in the UK at the request of LWU, AG, WIM and SOW in providing services and materials sourced in the UK and made available to LWU, AG, WIM or SOW.

	2025 12 months LWU	2025 12 months AG	2025 12 months WIM	2025 12 months SOW	2025 12 months General Fund	2025 12 months Total
	£s	£s	£s	£s	£s	£s
Direct expenditure on Education						
Grants payable (see note 6)	45,101	18,477	56,167	49,589	0	169,334
Other direct expenditure (see note 5)	5,123	0	6,095	1,152	3,304	15,674
	50,224	18,477	62,262	50,741	3,304	185,008

	2024 12 months LWU	2024 12 months AG	2024 12 months WIM	2024 12 months SOW	2024 12 months General Fund	2024 12 months Total
	£s	£s	£s	£s	£s	£s
Direct expenditure on Education						
Grants payable (see note 6)	47,400	8,602	55,100	34,435	0	145,537
Other direct expenditure (see note 5)	1,619	0	4,138	64	0	5,821
	49,019	8,602	59,238	34,499	0	151,358

8. Movements on designated funds in the previous year

	Balance b/forward	Donated Income	Investment Income	Allocated Costs	Grants Made	Transfers btn funds	Funds c/forward
	£s	£s	£s	£s	£s		£s
2024 - 12 months							
Living Word Uganda	18,257	40,815	-	-	19,019	15,748	55,801
LWU Restricted	0	30,000	-	-	30,000	0	0
Amazing Grace School	1,276	7,729	-	-	8,602	1,229	1,632
Word Increase Ministry	22,391	58,795	-	-	59,238	2,721	24,669
Servants of the Word	27,537	29,084	-	-	34,499	1,748	23,870
General Fund	29,924	9,938	1,289	6,256	0	(21,446)	13,449
Total	99,385	176,361	1,289	6,256	151,358	0	119,421

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
LIVING WORD INTERNATIONAL
(‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025 on pages 12 to 21 previously shown, which have been prepared on the basis of the accounting policies set out on pages 14 to 16 previously.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin (Apr 13, 2026 17:47:56 GMT+1)

Sarah Crispin ACA
Stewardship
1 Lamb's Passage
London, EC1Y 8AB
Apr 13, 2026